EUREKA’S ECONOMY

- 275 miles north of Bay Area
- 1850 gold rush
- Forestry and fishing
- Tourism
THE PROBLEM

- High unemployment
- Forestry and fishing resources are diminishing
- Deteriorating infrastructure on waterfront
FISHERMAN’S TERMINAL PROJECT

- $3.2 million; $2.5 million from EDA
- 16,000 SF building – LEED certified
- Fish processing & Coastal dependent businesses
- Office space
- Retail fish sales and cafe
WHY DID EDA FUND THIS PROJECT?

- Distressed community
- Adds high-skill, high wage jobs
- Leverages private investment
- Strengthens and diversifies economy
- Strong CEDS process
- Shovel ready in 2009 – ARRA funding