

The webinar will begin shortly.

Hosted by



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Jennifer Hennessey, Senior Policy Advisor on Ocean Health and Environment for Washington State, Governor Jay Inslee



Joshua Berger,
Governor Jay Inslee's Maritime Sector Lead, State of Washington
Director of Maritime, Washington State Department of Commerce

COVID-19 & Shellfish Industry Impacts

Update on Economic Recovery Efforts

Jennifer Hennessey

GOVERNOR'S SENIOR POLICY ADVISOR

Joshua Berger

GOVERNOR'S MARITIME SECTOR LEAD

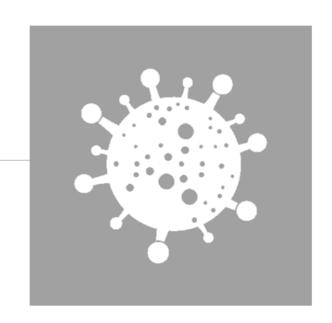




What we'll cover

- What we're hearing
- What we know resources available now

- What we're working on
- Your input questions, concerns, and ideas



What we've heard...

Impacts and actions by the shellfish industry.

Impacts



Current actions by businesses

- Workforce freezing hiring, laying off employees, standby, shared work, reduced salaries
- Capital halting construction of facilities, purchase of equipment and supplies
- Operations altering planting, harvest, processing & product distribution; closing restaurants & bars
- Planning addressing short-term and long-term issues for survival and recovery

Industry Issues and Ideas, so far...

Mix of short-term and long-term ideas:

- State:
 - Reducing fixed costs waive/delay state fees, etc.
 - Marketing
- Federal:
 - Trade: tariff relief, new markets, marketing
 - Loans: loan guarantees, raising SBA loan limits
 - Specialty crop insurance
 - Corps' regional general permit

Other: seed grants, flights/crate mobility, rent assistance

What we know now...

Programs and links to resources at the State and Federal level.

State Resources

WA State COVID-19 Response Website

https://coronavirus.wa.gov/

Employee Information

The state legislature has authorized \$200 million in emergency funding for COVID-19 This includes \$25 million to help mitigate the costs to businesses due to an expected increase in unemployment claims. Visit the Employment Security website here:

https://esd.wa.gov/newsroom/covid-19

State Resources cont...

WA Commerce Resources and Links

Commerce continues to work with the governor, state legislators and business leaders to identify other avenues of support..

http://bit.ly/wa-covid19

Dept. of Revenue - Tax Relief

For businesses that need some temporary tax relief, the Department of Revenue has put into place new measures you can view here:

https://dor.wa.gov/about/2019-novel-coronavirus-outbreak-covid-19-update

Federal Resources

SBA Loans

The Small Business Administration has released its guidelines for \$50 billion in emergency loans related specifically to COVID-19. Businesses in all 39 counties* are eligible to apply for relief.

https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources

What we are working on...

State and Federal programs we are developing, asking for, and need input on.

State Efforts

- Economic Retention, Resiliency and Recovery

 Led by Dr. Lisa Brown, Director of Commerce & Suzi LeVine, Commissioner of

 ESD. Coordinating across state agencies to address immediate and long-term

 economic impacts to workers and employers. Specific plans are being developed.
- Strategic Reserve Fund Expansion (SRF) \$3-4 Million Dollars available through COM to support retention of Washington businesses. Developing program to address current crisis.
- Community Development Block Grants (CDBG)
 Additional \$'s becoming available for small cities to partner with business groups, ports, tribes, and others.

Federal Efforts

- Economic Stimulus Bills
 Series of bills being heard now and over the next several months. Areas of increased funding and participation will likely include:
- Economic Development Administration (EDA) Disaster Relief Funds are flexible and can be deployed quickly once authorized. Working with Congress to expedite these.
- Dept. of Labor / OSHA as well as Manufacturing Extension Partnership (NIST-MEP) to provide direct services and clear guidelines for businesses to support prevention and response to job site outbreak.
- Industry Specific Bail-outs are on the table
- Major Infrastructure Investments are being discussed.

We need your input...

How are you adjusting for prevention? How have you been impacted? What are your immediate and longer-term needs?

Jennifer Hennessey

GOVERNOR'S SENIOR POLICY ADVISOR

Jennifer.Hennessey@gov.wa.gov

360.902.7311

Joshua Berger

GOVERNOR'S MARITIME SECTOR LEAD

Joshua.berger@commerce.ws.gov

206.747.0563



www.commerce.wa.gov





